

## Message Text

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44

ACTION OIC-04

INFO OCT-01 IO-14 ISO-00 STR-08 EB-11 ABF-01 TRSE-00 OMB-01

L-03 AF-10 ARA-16 EA-11 EUR-25 NEA-10 FBO-01 /116 W

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R 161410Z OCT 73

FM USMISSION GENEVA

TO SECSTATE WASHDC 2089

UNCLAS GENEVA 5484

E. O. 11652: N/A

TAGS: GATT, OCON

SUBJECT: DRAFT LEASE ON NEW QUARTERS FOR GATT

REF: GENEVA 5357

1. IN ACCORDANCE WITH 9 NOVEMBER 1971 DECISION OF GATT COUNCIL GATT SECRETARIAT HAS NEGOTIATED DRAFT LEASE FOR PRESENT ILO BUILDING IN GENEVA, AS REPORTED REFTTEL.

2. LEASE CALLS FOR APPROXIMATELY ONE MILLION SWISS FRANCS IN ANNUAL RENT, PROVIDES THAT LANDLORD WILL UNDERTAKE CERTAIN RENOVATIONS, GATT WILL UNDERTAKE OTHERS COSTING SOME FIVE MILLION SWFR. THIS SUM TO BE FINANCED BY LOAN AT AS YET UNKNOWN RATE FOR UNKNOWN TERM.

3. REFURBISHING WOULD START LATE 1974 OR EARLY 1975, OCCUPANCY EXPECTED SPRING 1976. NEITHER RENT NOR LOAN REPAYMENTS WOULD BE BORNE BY CY 1974 GATT BUDGET BUT REPAYMENTS WOULD AFFECT 1975 AND SUBSEQUENT BUDGETS, RENT 1976 AND SUBSEQUENT.

4. THESE ADDITIONAL COSTS WILL BE PARTLY OFFSET BY ELIMINATION OF NEED TO RENT MEETING SPACE (SWFR 335,000 IN 1974 BUDGET) AND ONE TIME GAIN FROM SALE OF VILLA LE BOCAGE ANNEXES FOR SWFR 511,000.

5. BUDGET COMMITTEE EXPECTED TO APPROVE LEASE THIS WEEK.

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DETAILS CONTAINED IN GATT DOCUMENT SPEC (73)56. COPY

MAILED TO SMITH (IO/OIC) BY INTERNATIONAL AIR MAIL  
SHOULD HAVE ARRIVED AND BE ON HIS DESK. ANY INTERESTED  
OFFICE SHOULD ASK HIS SECRETARY (X22023) FOR COPY.BASSIN

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## Message Attributes

**Automatic Decaptioning:** X  
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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
**Draft Date:** 16 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
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**Disposition Comment:**  
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**Disposition History:** n/a  
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**Executive Order:** N/A  
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**Reference:** GENEVA 5357  
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**Review Comment:** n/a  
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**Review Media Identifier:**  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
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**Subject:** DRAFT LEASE ON NEW QUARTERS FOR GATT  
**TAGS:** OCON, GATT  
**To:** STATE  
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